lafco

Lou Ann Texeira
Executive Officer

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May 14, 2014 (Agenda)

May 14, 2014
Agenda Item 10

Contra Costa Local Agency Formation Commission
651 Pine Street, Sixth Floor
Martinez, CA 94553

Contract Extension – R.J. Ricciardi, Inc., CPAs

Dear Commissioners:

In June 2011, following a formal bid process, the Commission approved a contract with R.J. Ricciardi, Inc., CPAs to provide professional financial auditing services to LAFCO. The firm has provided services to Contra Costa LAFCO since 2003.

R.J. Ricciardi, Inc. has extensive audit experience with government agencies, and with governmental accounting standards and compliance with GASB Statement Nos. 34, 45, 54 and 68. The firm is familiar with the LAFCO and County financial systems. Also, per the Commission's request, the firm has implemented a rotational program whereby they rotate staff auditors assigned to the LAFCO audit.

The firm will conclude the FY 2012-13 financial audit this month. We anticipate that the completed audit will be presented to the Commission in June.

RECOMMENDATION

The current contract provides for amendment subject to written agreement by both parties. It is recommended that the Commission authorize LAFCO staff to execute a contract extension with R.J. Ricciardi, Inc. to prepare the FY 2013-14 financial audit. The cost to prepare the audit is $7,000. Adequate funds are included in the FY 2014-15 budget.

Sincerely,

Lou Ann Texeira
Executive Officer

c: R.J. Ricciardi, R.J. Ricciardi Inc., CPAs
        County Auditor-Controller